

West Suffolk - 2022 to 2023 Capital Programme

Attachment D Appendix 2

Project Description	2022 to 2023 Total Budget	2023 to 2024 Total Budget	2024 to 2025 Total Budget	2025 to 2026 Total Budget	2026 to 2027 Total Budget	2027 to 2028 Total Budget	2028 to 2029 Total Budget	2029 to 2030 Total Budget	2030 to 2031 Total Budget	2031 to 2032 Total Budget	Total Budget (Over 10 Years)	Overall Total Project Cost
Resources & Property												
Western Way Development - report number: COU/WS/21/007	4,000,000	35,500,000	38,800,000	11,375,000							89,675,000	91,275,000
This is the last modelling sum for a phase 1 scheme (£91.275m - £1.6m of this is in 2021 to 2022) reported to Council in June 2021. However, staying within the agreed overall cap of £139.9m, the actual capital sum may vary depending on the scale of the final scheme and the outturn of market testing because the final approval of the business case by Council required a break-even position in the revenue model over the whole life of the scheme.												
Asset Management Plan - Property												
Property Asset Management Plan (see Appendix i for further breakdown)	1,543,000	1,118,500	1,612,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	11,273,500	
Net Zero Plan - Asset Management Investment	340,000	1,000,000	1,000,000	500,000							2,840,000	2,840,000
Planning & Regulatory												
Private Sector Disabled Facilities Grants	1,947,044	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	10,047,044	
Net Zero Plan / Community Energy Solar Investment	1,750,000	1,750,000	1,750,000	1,250,000							6,500,000	10,240,000
Operations												
Car Parking Improvements (see Appendix ii for further breakdown)	960,000	50,000	50,000								1,060,000	
Vehicle & Plant Purchases	1,388,000	882,000	535,000	370,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	9,295,000	
Net Zero Plan - Electric Vehicle Fleet Investment	325,000	325,000	510,000								1,160,000	1,160,000
Asset Management Plan - Leisure												
Leisure Asset Management Scheme (see Appendix iii for further breakdown)	402,811	320,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	3,122,811	
Growth												
Barley Homes Investment Facility - report number: CAB/WS/20/079	9,980,500										9,980,500	14,250,000
High Street Haverhill Improvements (under review for allocation to initiatives)	693,000										693,000	693,000
Investing in our Growth Agenda (Available for projects under the Investing in our Growth Agenda Strategy), Originally a total fund of £40 million - funding has subsequently been allocated to projects such as Barley Homes	4,319,027										4,319,027	Originally a total fund of £40m - funding has subsequently been allocated to projects such as Barley Homes
Haverhill Research Park - Loan Facility Balance - report number: CAB/JT/19/007	586,818										586,818	3,500,000
Renovation of 17/18 Cornhill, Bury St Edmunds - report number: CAB/SE/18/027	1,335,758										1,335,758	9,800,000
Incubation Units, Suffolk Business Park - report number: CAB/WS/21/052	8,650,000										8,650,000	12,100,000
Capital Totals:	38,220,958	41,845,500	45,457,000	15,695,000	3,220,000	3,220,000	3,220,000	3,220,000	3,220,000	3,220,000	160,538,458	145,858,000

Summary of Capital Financing

Capital Receipts	4,766,258	0	0	0	0	0	0	0	0	0	0	4,766,258
Capital Borrowing	26,395,845	38,250,000	42,060,000	13,125,000	0	0	0	0	0	0	0	119,830,845
Earmarked Reserves	4,418,811	2,695,500	2,497,000	1,670,000	2,320,000	2,320,000	2,320,000	2,320,000	2,320,000	2,320,000	2,320,000	25,201,311
Grants & Contributions	2,640,044	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	10,740,044
Total Capital Financing:	38,220,958	41,845,500	45,457,000	15,695,000	3,220,000	3,220,000	3,220,000	3,220,000	3,220,000	3,220,000	3,220,000	160,538,458